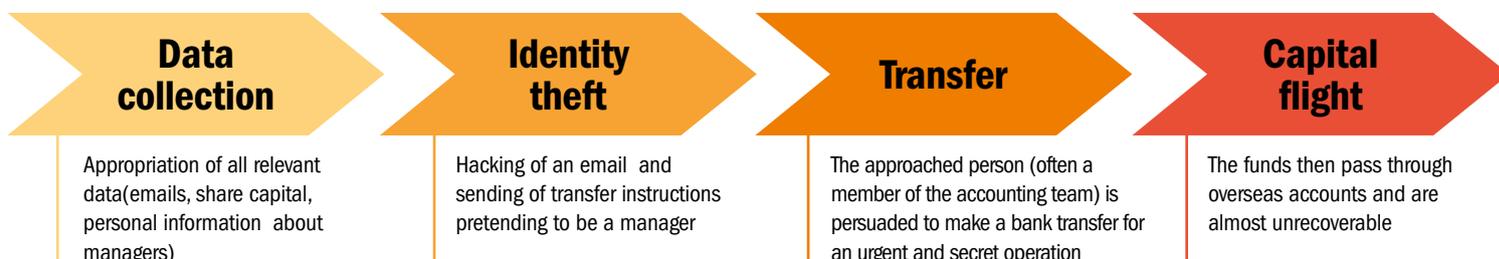




“FAKE PRESIDENT” FRAUD

Companies, targets of choice



How to protect the company?

- › Communicate widely on this risk
- › Strengthen the role of the person responsible for the anti-fraud policy
- › Segregate duties of scheduling and payment
- › Establish procedures for double validation of disbursements
- › Secure transfers with banking partners
- › Perform stress tests - simulations

How to detect it?

- › Warning the Finance Department in case of unusual request
- › Authenticate emails and external calls (by systematically asking for a phone number to call)

Most importantly - do not treat urgent and / or confidential operations apart of current procedures

How to react in case of attack?

In any case, promptly alert the fraud referent who will notify banks and law enforcement agencies. Chances to block the transaction will depend on how quickly this action is taken.

For further information, please contact the AXA MATRIX Risk Consultants team: techcare@axa-matrixrc.com